

COMMISSION STRUCTURE

Pursuant to the referral agreement between **You (Referring Party) & HDFC AMC International (IFSC) Limited**, below is the Commission payable for the Contributions received between April 01, 2025 to March 31, 2026.

Name of the Fund	Class of Units	Trail for Year 1 to 3 (% p.a. of average asset under management of the Investors)	Trail for Year 4 onwards (% p.a. of average asset under management of the Investors)	Underlying Scheme Name
HDFC India Mid-Cap Opportunities Fund	A	1.00%	0.95%	HDFC Midcap Opportunities Fund
HDFC India NIFTY 50 Fund	A	0.30%	0.25%	HDFC NIFTY 50 ETF
HDFC India Small Cap Fund	A	1.00%	0.95%	HDFC Small Cap Fund
HDFC India Flexi Cap Fund	A	1.00%	0.95%	HDFC Flexi Cap Fund
HDFC India Balanced Advantage Fund	A	1.00%	0.95%	HDFC Balanced Advantage Fund

Trail Commission for the Quarter* to be paid within (45) forty-five days from the date of receipt of the invoice of the Referring Party. It is calculated as a percentage of the average assets under management maintained by the investors in a Fund under a Referring Party code for a Quarter.

* Note: Quarter (Q1 - April 01 to June 30; Q2 - July 01 to Sept 30; Q3 - Oct 01 to Dec 31; Q4 - Jan 01 to March 31), shall be referred to for the purpose of calculating the Trail Commission.

The Referring Party shall during the life of the Fund facilitate the below –

1. Investor onboarding
2. Raise investor queries to the manager for a timely resolution including performance, distributions, reporting, tax, etc.
3. Group meetings for updates and outlook
4. Update investors on the quarterly updates shared by the manager

Terms:

- The Overseas Referring Parties will have to raise the invoice in USD currency and the Indian Referring party will have to raise the invoice in INR currency.
- The rate of conversion shall be the rate as determined and informed by the Manager. Any bank charges while making the payment of the Commission to the Referring party shall be borne by the Referring party.
- The Manager shall pay the Commission to the Referring Party as per above agreed rates. Provided however, the Manager shall be entitled to make such subsequent changes to the Commission payable to the Referring Party as the Manager deems fit at its sole discretion from time to time; and inform the same to the Referring Party through an e-mail Communication following which such revised Commission shall become payable.
- The Referring Party shall provide proper invoices to the Manager in a timely manner. The Manager shall make payments on such invoices which are undisputed within (45) forty-five days from the date of receipt of the invoice. Withholding tax, if any will be deducted as per Applicable Law.
- All computations and calculations of Commissions shall be determined by the Manager in good faith at its sole and absolute discretion and shall be conclusive and binding upon the Referring Party in all respects. Any claim with regard to the omission/error in calculation of Commission shall be made by the Referring Party within a period of 1 month from payment of relevant Commission. Any claim made post the above period shall not be entertained by the Manager.
- The Commission set out above are inclusive of goods and services tax ("GST"). Referring Party will not charge GST on the services agreed to be provided to the Manager, as the services provided to a unit located in SEZ for authorized operations are considered as zero-rated supplies. The Referring Party shall be responsible for completing all compliances including but not limited to filing of bond or letter of undertaking as per GST law for ensuring that GST is not charged on the services agreed to be provided to the Manager.
- In the event the Referring Party decides to charge GST on the services agreed to be provided to the Manager, the Manager shall not be obliged to pay and/ or bear the GST amount; and the same would be the sole responsibility of the Referring Party to deposit the GST amount to the credit of relevant governmental authority; and claim subsequent refund, if available, at its sole discretion.

[Note: As per agreement between parties, this e-mail communication on agreed Commission shall be deemed to be accepted by the 'Referring Party' upon receiving the delivery receipt for the e-mail after the same has been sent to the registered e-mail id of Referring party.]

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